



FOR IMMEDIATE RELEASE

Date: August 9, 2019

Contact: Bethany Warner, Public Information Officer, bwarner@granbury.org

City Council Sets Dates for Property Tax Rate, Annual Budget Public Hearings

Granbury, Texas – At the August 6 meeting, the Granbury City Council set the dates for the public hearings in which the community can give the Council their input on two items: the Proposed Fiscal Year 2019-2020 Property Tax Rate and the Proposed Fiscal Year 2019-2020 Annual Budget.

Property Tax Rate

A tax rate of \$0.399385 per \$100 valuation has been proposed for adoption by the Granbury City Council. This rate is the same tax rate that was adopted last fiscal year.

State law requires that two public hearings be held before adopting this proposed tax rate. The public hearings will be held:

- Tuesday, August 20, 2019, 6:00 p.m. at City Hall (116 W. Bridge St.)
- Monday, August 26, 2019, 12:00 p.m. at City Hall (116 W. Bridge St.)

Annual Budget

The City Council will hold one public hearing on the Proposed Fiscal Year 2019-2020 Annual Budget.

- Tuesday, September 3, 2019, 6:00 p.m. at City Hall (116 W. Bridge St.)

Citizens can review the Proposed Fiscal Year 2019-2020 Budget either in person at the City Secretary's office (City Hall, 116 W. Bridge St.) or online at www.granbury.org/budget. On the website, additional information about the budget process is also available, including an informational video that explains the financial climate of the City, the funds that make up the City's budget, and the major projects and plans the City has for the budget.

Citizens can also utilize OpenGov, the City's interactive financial transparency tool, to learn more about the current City budget. Learn more about OpenGov and use the tool at www.granbury.org/opengov.

###

To sign up for Notify Me and receive an automatic email and/or text message when a news release is posted, visit www.granbury.org/notifyme and select "Communications & News Releases" under "News Flash".