



FOR IMMEDIATE RELEASE

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## **City Council Sets Dates for Property Tax Rate, Annual Budget Public Hearings**

**Granbury, Texas** – At the August 7 meeting, the Granbury City Council set the dates for the public hearings in which the community can give the Council their input on two items: the Proposed Fiscal Year 2018-2019 Property Tax Rate and the Proposed Fiscal Year 2018-2019 Annual Budget.

### **Property Tax Rate**

A tax rate of \$0.399385 per \$100 valuation has been proposed for adoption by the Granbury City Council. This rate is the same tax rate that was adopted last fiscal year.

State law requires that two public hearings be held before adopting this proposed tax rate. The public hearings will be held during two Regular City Council Meetings:

- Tuesday, August 21, 2018, 6:00 p.m. at City Hall (116 W. Bridge St.)
- Tuesday, September 4, 2018, 6:00 p.m. at City Hall (116 W. Bridge St.)

### **Annual Budget**

The City Council will hold one public hearing on the Proposed Fiscal Year 2018-2019 Annual Budget. The public hearing will be held separately from a Regular City Council Meeting:

- Monday, September 10, 2018, 6:00 p.m. at City Hall (116 W. Bridge St.)

Citizens can review the Proposed FY 2018-19 Budget either in person at the City Secretary's office (City Hall, 116 W. Bridge St.) or online at [www.granbury.org/budget](http://www.granbury.org/budget). On the website, additional information about the budget process is also available, including an informational video that explains the financial climate of the City and the four major funds that make up the City's budget.

Citizens can also utilize OpenGov, the City's interactive financial transparency tool, to learn more about the current City budget. Learn more about OpenGov and use the tool at [www.granbury.org/opengov](http://www.granbury.org/opengov).

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